

PRESS RELEASE

MAINFIRST and ETHENEA combine their distribution support in new company

Frankfurt am Main, 9 January 2019 MAINFIRST Asset Management and ETHENEA Independent Investors S.A. are combining their distribution support in a newly formed company, FENTHUM S.A. Based in Luxembourg, FENTHUM is taking over the distribution support activities for both fund asset managers with immediate effect.

MAINFIRST will continue to manage the accounts of institutional investors and individual mandates for Germany and Austria directly. In this way, specific institutional requirements can be implemented easily and efficiently. Moreover, the close cooperation with the fund management and the dedicated account managers will continue to be available.

"With FENTHUM, we gain a Europe-wide market presence and further expand the advantages for our clients by having a larger team available that possesses strong competencies to advise customers in more depth and at more locations," says Oliver Haseley, Managing Director of MAINFIRST Asset Management. FENTHUM is exclusively responsible for distribution support. "The independently managed companies MAINFIRST and ETHENEA will remain stand-alone companies and will continue to offer an independent, complementary product range," says Haseley.

In addition to the optimised service, the wider selection of funds also presents an advantage for customers. "The combined range from ETHENEA and MAINFIRST offers the ideal choice of portfolio solutions for each client profile," says Dominic Nys, Executive Director and Global Head of Business Development at FENTHUM S.A. "With the larger and more diverse team, we can provide the best possible client service. FENTHUM will support ETHENEA and MAINFIRST in offering existing clients an even better service and win over new clients with an attractive range of funds".

All three companies, MAINFIRST Asset Management, ETHENEA and FENTHUM, are majority-owned by Haron Holding. With the formation of FENTHUM, the three sister companies will focus even more strongly on their core business: a broad range of asset management solutions with excellent client service.

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About MAINFIRST Asset Management

MAINFIRST ASSET MANAGEMENT is an independent European multi-investment boutique with an active management approach. The firm manages mutual funds and individual special mandates. With its multi-boutique approach it focuses on investment strategies in the selected asset classes equities, fixed income, multi-asset and liquid alternatives. Experienced portfolio management teams with long-standing track records develop strategies with a high active share and individual investment processes. The firm thus combines the expertise and flexibility of focused investment teams with the strengths and clearly defined processes of a broad-based international platform.

For more information (including legal notes), see www.mainfirst.com